



## **BEARFACTS 1988 – 1998**

### **Sheridan , North Dakota [38083]**

Sheridan is one of 53 counties in North Dakota. It is not part of a Metropolitan Area. Its 1998 population of 1,720 ranked 51st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Sheridan had a per capita personal income (PCPI) of \$21,201. This PCPI ranked 32nd in the state and was 93 percent of the state average, \$22,872, and 79 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 37.0 percent from 1997. The 1997-1998 state change was 10.6 percent and the national change was 6.1 percent. In 1988 the PCPI of Sheridan was \$8,627 and ranked 43rd in the state. The 1988-1998 average annual growth rate of PCPI was 9.4 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Sheridan had a total personal income (TPI) of \$36,465\*. This TPI ranked 50th in the state and accounted for 0.2 percent of the state total. In 1988 the TPI of Sheridan was \$20,006\* and ranked 51st in the state. The 1998 TPI reflected an increase of 31.9 percent from 1997. The 1997-1998 state change was 10.2 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 6.2 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sheridan. In 1998 net earnings accounted for 50.0 percent of TPI (compared with 26.3 in 1988); dividends, interest, and rent were 27.3 percent (compared with 47.6 in 1988); and personal current transfer receipts were 22.7 percent (compared with 26.1 in 1988). From 1997 to 1998 net earnings increased 80.3 percent; dividends, interest, and rent increased 6.1 percent; and personal current transfer receipts increased 1.6 percent. From 1988 to 1998 net earnings increased on average 13.2 percent each year; dividends, interest, and rent increased on average 0.4 percent; and personal current transfer receipts increased on average 4.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Sheridan increased from \$11,582\* in 1997 to \$19,008\* in 1998, an increase of 64.1 percent. The 1997-1998 state change was 12.0 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$5,282\* to the 1998 estimate was 13.7 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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