



BEARFACTS 1988 – 1998

Lake , Tennessee [47095]

Lake is one of 95 counties in Tennessee. It is not part of a Metropolitan Area. Its 1998 population of 8,076 ranked 88th in the state.

PER CAPITA PERSONAL INCOME

In 1998 Lake had a per capita personal income (PCPI) of \$11,601. This PCPI ranked 95th in the state and was 48 percent of the state average, \$23,989, and 43 percent of the national average, \$26,883. The 1998 PCPI reflected a decrease of 4.2 percent from 1997. The 1997-1998 state change was 5.8 percent and the national change was 6.1 percent. In 1988 the PCPI of Lake was \$9,528 and ranked 88th in the state. The 1988-1998 average annual growth rate of PCPI was 2.0 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.5 percent.

TOTAL PERSONAL INCOME

In 1998 Lake had a total personal income (TPI) of \$93,689*. This TPI ranked 92nd in the state and accounted for 0.1 percent of the state total. In 1988 the TPI of Lake was \$68,818* and ranked 90th in the state. The 1998 TPI reflected a decrease of 5.1 percent from 1997. The 1997-1998 state change was 7.2 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 3.1 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.8 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lake. In 1998 net earnings accounted for 43.9 percent of TPI (compared with 54.5 in 1988); dividends, interest, and rent were 17.3 percent (compared with 19.5 in 1988); and personal current transfer receipts were 38.8 percent (compared with 26.0 in 1988). From 1997 to 1998 net earnings decreased 17.6 percent; dividends, interest, and rent increased 4.5 percent; and personal current transfer receipts increased 9.1 percent. From 1988 to 1998 net earnings increased on average 0.9 percent each year; dividends, interest, and rent increased on average 1.9 percent; and personal current transfer receipts increased on average 7.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Lake decreased from \$51,312* in 1997 to \$40,852* in 1998, a decrease of 20.4 percent. The 1997-1998 state change was 7.2 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$35,782* to the 1998 estimate was 1.3 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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