



## **BEARFACTS 1988 – 1998**

### **Lawrence , Tennessee [47099]**

Lawrence is one of 95 counties in Tennessee. It is part of the Lawrenceburg, TN Micropolitan SA. Its 1998 population of 39,365 ranked 32nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Lawrence had a per capita personal income (PCPI) of \$19,278. This PCPI ranked 49th in the state and was 80 percent of the state average, \$23,989, and 72 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 2.5 percent from 1997. The 1997-1998 state change was 5.8 percent and the national change was 6.1 percent. In 1988 the PCPI of Lawrence was \$11,827 and ranked 49th in the state. The 1988-1998 average annual growth rate of PCPI was 5.0 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Lawrence had a total personal income (TPI) of \$758,860\*. This TPI ranked 38th in the state and accounted for 0.6 percent of the state total. In 1988 the TPI of Lawrence was \$415,372\* and ranked 34th in the state. The 1998 TPI reflected an increase of 3.1 percent from 1997. The 1997-1998 state change was 7.2 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 6.2 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lawrence. In 1998 net earnings accounted for 64.5 percent of TPI (compared with 65.9 in 1988); dividends, interest, and rent were 14.1 percent (compared with 16.3 in 1988); and personal current transfer receipts were 21.4 percent (compared with 17.8 in 1988). From 1997 to 1998 net earnings increased 1.2 percent; dividends, interest, and rent increased 7.9 percent; and personal current transfer receipts increased 6.2 percent. From 1988 to 1998 net earnings increased on average 6.0 percent each year; dividends, interest, and rent increased on average 4.7 percent; and personal current transfer receipts increased on average 8.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Lawrence remained unchanged. The 1997-1998 state change was 7.2 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$269,782\* to the 1998 estimate was 5.3 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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