



## **BEARFACTS 1988 – 1998**

### **Obion , Tennessee [47131]**

Obion is one of 95 counties in Tennessee. It is part of the Union City, TN-KY Micropolitan SA. Its 1998 population of 32,249 ranked 43rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Obion had a per capita personal income (PCPI) of \$22,639. This PCPI ranked 16th in the state and was 94 percent of the state average, \$23,989, and 84 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 3.7 percent from 1997. The 1997-1998 state change was 5.8 percent and the national change was 6.1 percent. In 1988 the PCPI of Obion was \$14,446 and ranked 13th in the state. The 1988-1998 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Obion had a total personal income (TPI) of \$730,090\*. This TPI ranked 39th in the state and accounted for 0.5 percent of the state total. In 1988 the TPI of Obion was \$465,803\* and ranked 29th in the state. The 1998 TPI reflected an increase of 4.0 percent from 1997. The 1997-1998 state change was 7.2 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Obion. In 1998 net earnings accounted for 65.0 percent of TPI (compared with 68.9 in 1988); dividends, interest, and rent were 17.7 percent (compared with 17.4 in 1988); and personal current transfer receipts were 17.3 percent (compared with 13.7 in 1988). From 1997 to 1998 net earnings increased 4.3 percent; dividends, interest, and rent increased 3.3 percent; and personal current transfer receipts increased 3.9 percent. From 1988 to 1998 net earnings increased on average 4.0 percent each year; dividends, interest, and rent increased on average 4.8 percent; and personal current transfer receipts increased on average 7.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Obion increased from \$572,012\* in 1997 to \$599,202\* in 1998, an increase of 4.8 percent. The 1997-1998 state change was 7.2 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$460,900\* to the 1998 estimate was 2.7 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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