



## **BEARFACTS 1988 – 1998**

### **Caroline , Virginia [51033]**

Caroline is one of 105 counties in Virginia. It is part of the [Richmond, VA \(MSA\)](#). Its 1998 population of 21,927 ranked 63rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Caroline had a per capita personal income (PCPI) of \$20,768. This PCPI ranked 58th in the state and was 75 percent of the state average, \$27,780, and 77 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 2.5 percent from 1997. The 1997-1998 state change was 5.6 percent and the national change was 6.1 percent. In 1988 the PCPI of Caroline was \$14,535 and ranked 47th in the state. The 1988-1998 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Caroline had a total personal income (TPI) of \$455,374\*. This TPI ranked 62nd in the state and accounted for 0.2 percent of the state total. In 1988 the TPI of Caroline was \$268,730\* and ranked 62nd in the state. The 1998 TPI reflected an increase of 4.0 percent from 1997. The 1997-1998 state change was 6.7 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Caroline. In 1998 net earnings accounted for 69.1 percent of TPI (compared with 72.8 in 1988); dividends, interest, and rent were 16.1 percent (compared with 15.4 in 1988); and personal current transfer receipts were 14.8 percent (compared with 11.8 in 1988). From 1997 to 1998 net earnings increased 3.5 percent; dividends, interest, and rent increased 7.3 percent; and personal current transfer receipts increased 3.3 percent. From 1988 to 1998 net earnings increased on average 4.9 percent each year; dividends, interest, and rent increased on average 5.9 percent; and personal current transfer receipts increased on average 7.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Caroline increased from \$153,148\* in 1997 to \$163,660\* in 1998, an increase of 6.9 percent. The 1997-1998 state change was 7.7 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$114,690\* to the 1998 estimate was 3.6 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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