



## **BEARFACTS 1988 – 1998**

### **Augusta, Staunton + Waynesboro , Virginia [51907]**

Augusta, Staunton + Waynesboro is one of 105 counties in Virginia. It is part of the Staunton-Waynesboro, VA Micropolitan SA. Its 1998 population of 106,879 ranked 18th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Augusta, Staunton + Waynesboro had a per capita personal income (PCPI) of \$22,622. This PCPI ranked 40th in the state and was 81 percent of the state average, \$27,780, and 84 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 5.5 percent from 1997. The 1997-1998 state change was 5.6 percent and the national change was 6.1 percent. In 1988 the PCPI of Augusta, Staunton + Waynesboro was \$15,335 and ranked 38th in the state. The 1988-1998 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Augusta, Staunton + Waynesboro had a total personal income (TPI) of \$2,417,848\*. This TPI ranked 18th in the state and accounted for 1.3 percent of the state total. In 1988 the TPI of Augusta, Staunton + Waynesboro was \$1,457,088\* and ranked 20th in the state. The 1998 TPI reflected an increase of 6.4 percent from 1997. The 1997-1998 state change was 6.7 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Augusta, Staunton + Waynesboro. In 1998 net earnings accounted for 65.1 percent of TPI (compared with 67.9 in 1988); dividends, interest, and rent were 20.5 percent (compared with 19.7 in 1988); and personal current transfer receipts were 14.4 percent (compared with 12.4 in 1988). From 1997 to 1998 net earnings increased 6.5 percent; dividends, interest, and rent increased 8.2 percent; and personal current transfer receipts increased 3.3 percent. From 1988 to 1998 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 5.6 percent; and personal current transfer receipts increased on average 6.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Augusta, Staunton + Waynesboro increased from \$1,597,822\* in 1997 to \$1,692,337\* in 1998, an increase of 5.9 percent. The 1997-1998 state change was 7.7 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$1,093,824\* to the 1998 estimate was 4.5 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009