



## **BEARFACTS 1988 – 1998**

### **James City + Williamsburg , Virginia [51931]**

James City + Williamsburg is one of 105 counties in Virginia. It is part of the [Virginia Beach-Norfolk-Newport News, VA-NC \(MSA\)](#). Its 1998 population of 57,414 ranked 33rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 James City + Williamsburg had a per capita personal income (PCPI) of \$31,496. This PCPI ranked 8th in the state and was 113 percent of the state average, \$27,780, and 117 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 7.0 percent from 1997. The 1997-1998 state change was 5.6 percent and the national change was 6.1 percent. In 1988 the PCPI of James City + Williamsburg was \$18,666 and ranked 14th in the state. The 1988-1998 average annual growth rate of PCPI was 5.4 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 James City + Williamsburg had a total personal income (TPI) of \$1,808,310\*. This TPI ranked 27th in the state and accounted for 0.9 percent of the state total. In 1988 the TPI of James City + Williamsburg was \$809,470\* and ranked 33rd in the state. The 1998 TPI reflected an increase of 10.0 percent from 1997. The 1997-1998 state change was 6.7 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 8.4 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of James City + Williamsburg. In 1998 net earnings accounted for 61.2 percent of TPI (compared with 71.7 in 1988); dividends, interest, and rent were 28.8 percent (compared with 19.3 in 1988); and personal current transfer receipts were 10.0 percent (compared with 9.0 in 1988). From 1997 to 1998 net earnings increased 10.8 percent; dividends, interest, and rent increased 9.2 percent; and personal current transfer receipts increased 6.9 percent. From 1988 to 1998 net earnings increased on average 6.7 percent each year; dividends, interest, and rent increased on average 12.8 percent; and personal current transfer receipts increased on average 9.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in James City + Williamsburg increased from \$1,138,410\* in 1997 to \$1,219,316\* in 1998, an increase of 7.1 percent. The 1997-1998 state change was 7.7 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$698,420\* to the 1998 estimate was 5.7 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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