



## **BEARFACTS 1988 – 1998**

### **Montgomery + Radford , Virginia [51933]**

Montgomery + Radford is one of 105 counties in Virginia. It is part of the [Blacksburg-Christiansburg-Radford, VA \(MSA\)](#). Its 1998 population of 97,764 ranked 22nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Montgomery + Radford had a per capita personal income (PCPI) of \$17,330. This PCPI ranked 92nd in the state and was 62 percent of the state average, \$27,780, and 64 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 3.1 percent from 1997. The 1997-1998 state change was 5.6 percent and the national change was 6.1 percent. In 1988 the PCPI of Montgomery + Radford was \$12,398 and ranked 86th in the state. The 1988-1998 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Montgomery + Radford had a total personal income (TPI) of \$1,694,251<sup>\*</sup>. This TPI ranked 30th in the state and accounted for 0.9 percent of the state total. In 1988 the TPI of Montgomery + Radford was \$1,077,996<sup>\*</sup> and ranked 26th in the state. The 1998 TPI reflected an increase of 5.2 percent from 1997. The 1997-1998 state change was 6.7 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Montgomery + Radford. In 1998 net earnings accounted for 68.1 percent of TPI (compared with 71.6 in 1988); dividends, interest, and rent were 18.8 percent (compared with 17.8 in 1988); and personal current transfer receipts were 13.1 percent (compared with 10.7 in 1988). From 1997 to 1998 net earnings increased 5.8 percent; dividends, interest, and rent increased 3.2 percent; and personal current transfer receipts increased 4.6 percent. From 1988 to 1998 net earnings increased on average 4.1 percent each year; dividends, interest, and rent increased on average 5.2 percent; and personal current transfer receipts increased on average 6.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Montgomery + Radford increased from \$1,350,735<sup>\*</sup> in 1997 to \$1,418,008<sup>\*</sup> in 1998, an increase of 5.0 percent. The 1997-1998 state change was 7.7 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$966,829<sup>\*</sup> to the 1998 estimate was 3.9 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*