



BEARFACTS 1988 – 1998

Prince William, Manassas + Manassas Park , Virginia [51942]

Prince William, Manassas + Manassas Park is one of 105 counties in Virginia. It is part of the [Washington-Arling Washington-Arlington-Alexandria, DC-VA-MD-WV \(MSA\)](#). Its 1998 population of 307,105 ranked 3rd in the state.

PER CAPITA PERSONAL INCOME

In 1998 Prince William, Manassas + Manassas Park had a per capita personal income (PCPI) of \$26,928. This PCPI ranked 17th in the state and was 97 percent of the state average, \$27,780, and 100 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 2.8 percent from 1997. The 1997-1998 state change was 5.6 percent and the national change was 6.1 percent. In 1988 the PCPI of Prince William, Manassas + Manassas Park was \$19,787 and ranked 10th in the state. The 1988-1998 average annual growth rate of PCPI was 3.1 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.5 percent.

TOTAL PERSONAL INCOME

In 1998 Prince William, Manassas + Manassas Park had a total personal income (TPI) of \$8,269,655*. This TPI ranked 3rd in the state and accounted for 4.3 percent of the state total. In 1988 the TPI of Prince William, Manassas + Manassas Park was \$4,621,549* and ranked 4th in the state. The 1998 TPI reflected an increase of 5.6 percent from 1997. The 1997-1998 state change was 6.7 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 6.0 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.8 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Prince William, Manassas + Manassas Park. In 1998 net earnings accounted for 82.3 percent of TPI (compared with 85.4 in 1988); dividends, interest, and rent were 12.4 percent (compared with 11.2 in 1988); and personal current transfer receipts were 5.3 percent (compared with 3.4 in 1988). From 1997 to 1998 net earnings increased 5.2 percent; dividends, interest, and rent increased 8.0 percent; and personal current transfer receipts increased 7.0 percent. From 1988 to 1998 net earnings increased on average 5.6 percent each year; dividends, interest, and rent increased on average 7.1 percent; and personal current transfer receipts increased on average 10.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Prince William, Manassas + Manassas Park increased from \$3,787,972* in 1997 to \$4,041,645* in 1998, an increase of 6.7 percent. The 1997-1998 state change was 7.7 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$2,246,729* to the 1998 estimate was 6.0 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*