



## **BEARFACTS 1988 – 1998**

### **Roanoke + Salem , Virginia [51944]**

Roanoke + Salem is one of 105 counties in Virginia. It is part of the [Roanoke, VA \(MSA\)](#). Its 1998 population of 109,460 ranked 17th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Roanoke + Salem had a per capita personal income (PCPI) of \$29,034. This PCPI ranked 10th in the state and was 105 percent of the state average, \$27,780, and 108 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 4.2 percent from 1997. The 1997-1998 state change was 5.6 percent and the national change was 6.1 percent. In 1988 the PCPI of Roanoke + Salem was \$18,711 and ranked 13th in the state. The 1988-1998 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Roanoke + Salem had a total personal income (TPI) of \$3,178,079\*. This TPI ranked 14th in the state and accounted for 1.7 percent of the state total. In 1988 the TPI of Roanoke + Salem was \$1,906,719\* and ranked 14th in the state. The 1998 TPI reflected an increase of 5.0 percent from 1997. The 1997-1998 state change was 6.7 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Roanoke + Salem. In 1998 net earnings accounted for 67.0 percent of TPI (compared with 72.0 in 1988); dividends, interest, and rent were 23.2 percent (compared with 19.7 in 1988); and personal current transfer receipts were 9.8 percent (compared with 8.3 in 1988). From 1997 to 1998 net earnings increased 6.3 percent; dividends, interest, and rent increased 1.9 percent; and personal current transfer receipts increased 3.9 percent. From 1988 to 1998 net earnings increased on average 4.5 percent each year; dividends, interest, and rent increased on average 7.0 percent; and personal current transfer receipts increased on average 7.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Roanoke + Salem increased from \$2,082,473\* in 1997 to \$2,200,642\* in 1998, an increase of 5.7 percent. The 1997-1998 state change was 7.7 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$1,293,775\* to the 1998 estimate was 5.5 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*