



## **BEARFACTS 1988 – 1998**

### **Braxton , West Virginia [54007]**

Braxton is one of 55 counties in West Virginia. It is not part of a Metropolitan Area. Its 1998 population of 14,299 ranked 39th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Braxton had a per capita personal income (PCPI) of \$14,854. This PCPI ranked 49th in the state and was 73 percent of the state average, \$20,226, and 55 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 3.6 percent from 1997. The 1997-1998 state change was 5.1 percent and the national change was 6.1 percent. In 1988 the PCPI of Braxton was \$10,043 and ranked 42nd in the state. The 1988-1998 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Braxton had a total personal income (TPI) of \$212,400\*. This TPI ranked 42nd in the state and accounted for 0.6 percent of the state total. In 1988 the TPI of Braxton was \$135,304\* and ranked 39th in the state. The 1998 TPI reflected an increase of 4.7 percent from 1997. The 1997-1998 state change was 4.9 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Braxton. In 1998 net earnings accounted for 55.3 percent of TPI (compared with 56.3 in 1988); dividends, interest, and rent were 14.9 percent (compared with 17.8 in 1988); and personal current transfer receipts were 29.8 percent (compared with 25.9 in 1988). From 1997 to 1998 net earnings increased 5.6 percent; dividends, interest, and rent increased 5.1 percent; and personal current transfer receipts increased 2.9 percent. From 1988 to 1998 net earnings increased on average 4.4 percent each year; dividends, interest, and rent increased on average 2.8 percent; and personal current transfer receipts increased on average 6.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Braxton increased from \$115,753\* in 1997 to \$122,313\* in 1998, an increase of 5.7 percent. The 1997-1998 state change was 4.3 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$83,614\* to the 1998 estimate was 3.9 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009