



## **BEARFACTS 1988 – 1998**

### **Manitowoc , Wisconsin [55071]**

Manitowoc is one of 72 counties in Wisconsin. It is part of the Manitowoc, WI Micropolitan SA. Its 1998 population of 82,642 ranked 18th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Manitowoc had a per capita personal income (PCPI) of \$24,479. This PCPI ranked 24th in the state and was 94 percent of the state average, \$26,175, and 91 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 6.8 percent from 1997. The 1997-1998 state change was 6.8 percent and the national change was 6.1 percent. In 1988 the PCPI of Manitowoc was \$14,226 and ranked 28th in the state. The 1988-1998 average annual growth rate of PCPI was 5.6 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Manitowoc had a total personal income (TPI) of \$2,023,000\*. This TPI ranked 18th in the state and accounted for 1.5 percent of the state total. In 1988 the TPI of Manitowoc was \$1,146,024\* and ranked 18th in the state. The 1998 TPI reflected an increase of 7.2 percent from 1997. The 1997-1998 state change was 7.4 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 5.8 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Manitowoc. In 1998 net earnings accounted for 67.0 percent of TPI (compared with 65.5 in 1988); dividends, interest, and rent were 18.8 percent (compared with 19.2 in 1988); and personal current transfer receipts were 14.2 percent (compared with 15.3 in 1988). From 1997 to 1998 net earnings increased 7.7 percent; dividends, interest, and rent increased 8.3 percent; and personal current transfer receipts increased 3.1 percent. From 1988 to 1998 net earnings increased on average 6.1 percent each year; dividends, interest, and rent increased on average 5.6 percent; and personal current transfer receipts increased on average 5.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Manitowoc increased from \$1,274,926\* in 1997 to \$1,374,273\* in 1998, an increase of 7.8 percent. The 1997-1998 state change was 7.3 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$755,508\* to the 1998 estimate was 6.2 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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