



BEARFACTS 1988 – 1998

Wood , Wisconsin [55141]

Wood is one of 72 counties in Wisconsin. It is part of the Marshfield-Wisconsin Rapids, WI Micropolitan SA. Its 1998 population of 75,612 ranked 20th in the state.

PER CAPITA PERSONAL INCOME

In 1998 Wood had a per capita personal income (PCPI) of \$25,833. This PCPI ranked 14th in the state and was 99 percent of the state average, \$26,175, and 96 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 6.5 percent from 1997. The 1997-1998 state change was 6.8 percent and the national change was 6.1 percent. In 1988 the PCPI of Wood was \$15,797 and ranked 15th in the state. The 1988-1998 average annual growth rate of PCPI was 5.0 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 4.5 percent.

TOTAL PERSONAL INCOME

In 1998 Wood had a total personal income (TPI) of \$1,953,285*. This TPI ranked 19th in the state and accounted for 1.4 percent of the state total. In 1988 the TPI of Wood was \$1,171,215* and ranked 17th in the state. The 1998 TPI reflected an increase of 6.8 percent from 1997. The 1997-1998 state change was 7.4 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.8 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Wood. In 1998 net earnings accounted for 66.5 percent of TPI (compared with 67.3 in 1988); dividends, interest, and rent were 19.6 percent (compared with 19.4 in 1988); and personal current transfer receipts were 13.9 percent (compared with 13.3 in 1988). From 1997 to 1998 net earnings increased 7.0 percent; dividends, interest, and rent increased 8.9 percent; and personal current transfer receipts increased 2.7 percent. From 1988 to 1998 net earnings increased on average 5.1 percent each year; dividends, interest, and rent increased on average 5.3 percent; and personal current transfer receipts increased on average 5.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Wood increased from \$1,594,818* in 1997 to \$1,720,255* in 1998, an increase of 7.9 percent. The 1997-1998 state change was 7.3 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$1,003,301* to the 1998 estimate was 5.5 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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