



## **BEARFACTS 1988 – 1998**

### **Hot Springs , Wyoming [56017]**

Hot Springs is one of 23 counties in Wyoming. It is not part of a Metropolitan Area. Its 1998 population of 5,017 ranked 22nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Hot Springs had a per capita personal income (PCPI) of \$20,502. This PCPI ranked 21st in the state and was 83 percent of the state average, \$24,836, and 76 percent of the national average, \$26,883. The 1998 PCPI reflected a decrease of 0.4 percent from 1997. The 1997-1998 state change was 6.1 percent and the national change was 6.1 percent. In 1988 the PCPI of Hot Springs was \$13,733 and ranked 14th in the state. The 1988-1998 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Hot Springs had a total personal income (TPI) of \$102,861\*. This TPI ranked 22nd in the state and accounted for 0.8 percent of the state total. In 1988 the TPI of Hot Springs was \$72,180\* and ranked 22nd in the state. The 1998 TPI reflected a decrease of 0.2 percent from 1997. The 1997-1998 state change was 6.4 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 3.6 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hot Springs. In 1998 net earnings accounted for 50.9 percent of TPI (compared with 55.8 in 1988); dividends, interest, and rent were 25.4 percent (compared with 24.9 in 1988); and personal current transfer receipts were 23.7 percent (compared with 19.3 in 1988). From 1997 to 1998 net earnings decreased 4.9 percent; dividends, interest, and rent increased 10.7 percent; and personal current transfer receipts decreased 0.2 percent. From 1988 to 1998 net earnings increased on average 2.7 percent each year; dividends, interest, and rent increased on average 3.8 percent; and personal current transfer receipts increased on average 5.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Hot Springs decreased from \$57,871\* in 1997 to \$54,234\* in 1998, a decrease of 6.3 percent. The 1997-1998 state change was 4.1 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$45,425\* to the 1998 estimate was 1.8 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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