



## **BEARFACTS 1988 – 1998**

### **Charleston-North Charleston (BEA-EA) [57030]**

Charleston-North Charleston is one of 179 BEA Economic Areas in the nation. Its 1998 population of 573,200 ranked 103rd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Charleston-North Charleston had a per capita personal income (PCPI) of \$21,939. This PCPI ranked 108th in the United States and was 82 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 7.0 percent from 1997. The 1997-1998 national change was 6.1 percent. In 1988 the PCPI of Charleston-North Charleston was \$14,138 and ranked 102nd in the United States. The 1988-1998 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Charleston-North Charleston had a total personal income (TPI) of \$12,575,535\*. This TPI ranked 102nd in the United States. In 1988 the TPI of Charleston-North Charleston was \$7,442,849\* and ranked 98th in the United States. The 1998 TPI reflected an increase of 8.5 percent from 1997. The 1997-1998 national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Charleston-North Charleston. In 1998 net earnings accounted for 66.1 percent of TPI (compared with 74.6 in 1988); dividends, interest, and rent were 19.4 percent (compared with 16.0 in 1988); and personal current transfer receipts were 14.5 percent (compared with 9.5 in 1988). From 1997 to 1998 net earnings increased 9.1 percent; dividends, interest, and rent increased 9.5 percent; and personal current transfer receipts increased 4.6 percent. From 1988 to 1998 net earnings increased on average 4.1 percent each year; dividends, interest, and rent increased on average 7.5 percent; and personal current transfer receipts increased on average 10.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Charleston-North Charleston increased from \$8,508,406\* in 1997 to \$9,271,061\* in 1998, an increase of 9.0 percent. The 1997-1998 national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$6,185,887\* to the 1998 estimate was 4.1 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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