



## **BEARFACTS 1988 – 1998**

### **Detroit-Warren-Flint (BEA-EA) [57047]**

Detroit-Warren-Flint is one of 179 BEA Economic Areas in the nation. Its 1998 population of 6,925,142 ranked 7th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Detroit-Warren-Flint had a per capita personal income (PCPI) of \$28,466. This PCPI ranked 15th in the United States and was 106 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 6.8 percent from 1997. The 1997-1998 national change was 6.1 percent. In 1988 the PCPI of Detroit-Warren-Flint was \$17,969 and ranked 17th in the United States. The 1988-1998 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Detroit-Warren-Flint had a total personal income (TPI) of \$197,132,041<sup>\*</sup>. This TPI ranked 8th in the United States. In 1988 the TPI of Detroit-Warren-Flint was \$118,476,893<sup>\*</sup> and ranked 8th in the United States. The 1998 TPI reflected an increase of 7.0 percent from 1997. The 1997-1998 national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Detroit-Warren-Flint. In 1998 net earnings accounted for 70.0 percent of TPI (compared with 70.3 in 1988); dividends, interest, and rent were 17.3 percent (compared with 17.3 in 1988); and personal current transfer receipts were 12.8 percent (compared with 12.4 in 1988). From 1997 to 1998 net earnings increased 8.4 percent; dividends, interest, and rent increased 7.5 percent; and personal current transfer receipts decreased 1.1 percent. From 1988 to 1998 net earnings increased on average 5.2 percent each year; dividends, interest, and rent increased on average 5.2 percent; and personal current transfer receipts increased on average 5.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Detroit-Warren-Flint increased from \$144,402,760<sup>\*</sup> in 1997 to \$156,018,913<sup>\*</sup> in 1998, an increase of 8.0 percent. The 1997-1998 national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$94,280,343<sup>\*</sup> to the 1998 estimate was 5.2 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009