



## **BEARFACTS 1988 – 1998**

### **Orlando-The Villages (BEA-EA) [57121]**

Orlando-The Villages is one of 179 BEA Economic Areas in the nation. Its 1998 population of 3,510,926 ranked 17th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Orlando-The Villages had a per capita personal income (PCPI) of \$22,895. This PCPI ranked 83rd in the United States and was 85 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 5.9 percent from 1997. The 1997-1998 national change was 6.1 percent. In 1988 the PCPI of Orlando-The Villages was \$15,745 and ranked 52nd in the United States. The 1988-1998 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Orlando-The Villages had a total personal income (TPI) of \$80,383,743\*. This TPI ranked 19th in the United States. In 1988 the TPI of Orlando-The Villages was \$41,416,153\* and ranked 22nd in the United States. The 1998 TPI reflected an increase of 8.5 percent from 1997. The 1997-1998 national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 6.9 percent. The average annual growth rate for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Orlando-The Villages. In 1998 net earnings accounted for 61.0 percent of TPI (compared with 63.5 in 1988); dividends, interest, and rent were 22.3 percent (compared with 23.0 in 1988); and personal current transfer receipts were 16.7 percent (compared with 13.5 in 1988). From 1997 to 1998 net earnings increased 9.3 percent; dividends, interest, and rent increased 10.3 percent; and personal current transfer receipts increased 3.4 percent. From 1988 to 1998 net earnings increased on average 6.4 percent each year; dividends, interest, and rent increased on average 6.5 percent; and personal current transfer receipts increased on average 9.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Orlando-The Villages increased from \$50,117,533\* in 1997 to \$54,690,798\* in 1998, an increase of 9.1 percent. The 1997-1998 national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$29,512,937\* to the 1998 estimate was 6.4 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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