



## **BEARFACTS 1989 – 1999**

### **Elbert , Colorado [08039]**

Elbert is one of 63 counties in Colorado. It is part of the [Denver-Aurora-Broomfield, CO \(MSA\)](#). Its 1999 population of 19,170 ranked 25th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Elbert had a per capita personal income (PCPI) of \$27,917. This PCPI ranked 16th in the state and was 92 percent of the state average, \$30,492, and 100 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 6.6 percent from 1998. The 1998-1999 state change was 5.9 percent and the national change was 3.9 percent. In 1989 the PCPI of Elbert was \$16,929 and ranked 18th in the state. The 1989-1999 average annual growth rate of PCPI was 5.1 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Elbert had a total personal income (TPI) of \$535,165\*. This TPI ranked 22nd in the state and accounted for 0.4 percent of the state total. In 1989 the TPI of Elbert was \$157,356\* and ranked 33rd in the state. The 1999 TPI reflected an increase of 13.0 percent from 1998. The 1998-1999 state change was 8.7 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 13.0 percent. The average annual growth rate for the state was 7.8 percent and for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Elbert. In 1999 net earnings accounted for 80.4 percent of TPI (compared with 77.1 in 1989); dividends, interest, and rent were 13.8 percent (compared with 15.6 in 1989); and personal current transfer receipts were 5.9 percent (compared with 7.3 in 1989). From 1998 to 1999 net earnings increased 14.2 percent; dividends, interest, and rent increased 7.3 percent; and personal current transfer receipts increased 11.8 percent. From 1989 to 1999 net earnings increased on average 13.5 percent each year; dividends, interest, and rent increased on average 11.7 percent; and personal current transfer receipts increased on average 10.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Elbert increased from \$93,323\* in 1998 to \$121,184\* in 1999, an increase of 29.9 percent. The 1998-1999 state change was 10.9 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$35,467\* to the 1999 estimate was 13.1 percent. The average annual growth rate for the state was 8.2 percent and for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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