



BEARFACTS 1989 – 1999

Morgan , Colorado [08087]

Morgan is one of 63 counties in Colorado. It is part of the Fort Morgan, CO Micropolitan SA. Its 1999 population of 26,796 ranked 18th in the state.

PER CAPITA PERSONAL INCOME

In 1999 Morgan had a per capita personal income (PCPI) of \$22,430. This PCPI ranked 37th in the state and was 74 percent of the state average, \$30,492, and 80 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 7.3 percent from 1998. The 1998-1999 state change was 5.9 percent and the national change was 3.9 percent. In 1989 the PCPI of Morgan was \$14,974 and ranked 36th in the state. The 1989-1999 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Morgan had a total personal income (TPI) of \$601,046*. This TPI ranked 20th in the state and accounted for 0.5 percent of the state total. In 1989 the TPI of Morgan was \$330,074* and ranked 18th in the state. The 1999 TPI reflected an increase of 9.2 percent from 1998. The 1998-1999 state change was 8.7 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 6.2 percent. The average annual growth rate for the state was 7.8 percent and for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Morgan. In 1999 net earnings accounted for 67.9 percent of TPI (compared with 64.3 in 1989); dividends, interest, and rent were 17.7 percent (compared with 21.9 in 1989); and personal current transfer receipts were 14.4 percent (compared with 13.8 in 1989). From 1998 to 1999 net earnings increased 11.3 percent; dividends, interest, and rent increased 3.6 percent; and personal current transfer receipts increased 6.6 percent. From 1989 to 1999 net earnings increased on average 6.8 percent each year; dividends, interest, and rent increased on average 4.0 percent; and personal current transfer receipts increased on average 6.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Morgan increased from \$402,745* in 1998 to \$444,313* in 1999, an increase of 10.3 percent. The 1998-1999 state change was 10.9 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$232,498* to the 1999 estimate was 6.7 percent. The average annual growth rate for the state was 8.2 percent and for the nation was 5.6 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009