



## **BEARFACTS 1989 – 1999**

### **Summit , Colorado [08117]**

Summit is one of 63 counties in Colorado. It is part of the Silverthorne, CO Micropolitan SA. Its 1999 population of 23,069 ranked 20th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Summit had a per capita personal income (PCPI) of \$32,025. This PCPI ranked 10th in the state and was 105 percent of the state average, \$30,492, and 115 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 2.4 percent from 1998. The 1998-1999 state change was 5.9 percent and the national change was 3.9 percent. In 1989 the PCPI of Summit was \$20,941 and ranked 5th in the state. The 1989-1999 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Summit had a total personal income (TPI) of \$738,790\*. This TPI ranked 17th in the state and accounted for 0.6 percent of the state total. In 1989 the TPI of Summit was \$255,297\* and ranked 22nd in the state. The 1999 TPI reflected an increase of 8.8 percent from 1998. The 1998-1999 state change was 8.7 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 11.2 percent. The average annual growth rate for the state was 7.8 percent and for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Summit. In 1999 net earnings accounted for 72.5 percent of TPI (compared with 78.2 in 1989); dividends, interest, and rent were 24.6 percent (compared with 18.4 in 1989); and personal current transfer receipts were 3.0 percent (compared with 3.4 in 1989). From 1998 to 1999 net earnings increased 9.7 percent; dividends, interest, and rent increased 5.7 percent; and personal current transfer receipts increased 13.7 percent. From 1989 to 1999 net earnings increased on average 10.4 percent each year; dividends, interest, and rent increased on average 14.5 percent; and personal current transfer receipts increased on average 9.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Summit increased from \$589,158\* in 1998 to \$648,286\* in 1999, an increase of 10.0 percent. The 1998-1999 state change was 10.9 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$231,449\* to the 1999 estimate was 10.8 percent. The average annual growth rate for the state was 8.2 percent and for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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