



## **BEARFACTS 1989 – 1999**

### **Blacksburg-Christiansburg-Radford (MSA) [13980]**

Blacksburg-Christiansburg-Radford is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 1999 population of 150,727 ranked 241st in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Blacksburg-Christiansburg-Radford had a per capita personal income (PCPI) of \$19,121. This PCPI ranked 347th in the United States and was 68 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 4.7 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Blacksburg-Christiansburg-Radford was \$13,267 and ranked 346th in the United States. The 1989-1999 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Blacksburg-Christiansburg-Radford had a total personal income (TPI) of \$2,882,007\*. This TPI ranked 279th in the United States. In 1989 the TPI of Blacksburg-Christiansburg-Radford was \$1,850,423\* and ranked 269th in the United States. The 1999 TPI reflected an increase of 5.8 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 4.5 percent. The average annual growth rate for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Blacksburg-Christiansburg-Radford. In 1999 net earnings accounted for 68.5 percent of TPI (compared with 68.7 in 1989); dividends, interest, and rent were 16.2 percent (compared with 18.1 in 1989); and personal current transfer receipts were 15.3 percent (compared with 13.1 in 1989). From 1998 to 1999 net earnings increased 7.9 percent; dividends, interest, and rent increased 0.2 percent; and personal current transfer receipts increased 3.2 percent. From 1989 to 1999 net earnings increased on average 4.5 percent each year; dividends, interest, and rent increased on average 3.4 percent; and personal current transfer receipts increased on average 6.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Blacksburg-Christiansburg-Radford increased from \$2,175,710\* in 1998 to \$2,356,027\* in 1999, an increase of 8.3 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$1,525,727\* to the 1999 estimate was 4.4 percent. The average annual growth rate for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009