



## **BEARFACTS 1989 – 1999**

### **Durham-Chapel Hill (MSA) [20500]**

Durham-Chapel Hill is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 1999 population of 420,226 ranked 105th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Durham-Chapel Hill had a per capita personal income (PCPI) of \$28,662. This PCPI ranked 65th in the United States and was 103 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 5.0 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Durham-Chapel Hill was \$18,757 and ranked 76th in the United States. The 1989-1999 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Durham-Chapel Hill had a total personal income (TPI) of \$12,044,599\*. This TPI ranked 94th in the United States. In 1989 the TPI of Durham-Chapel Hill was \$6,372,584\* and ranked 108th in the United States. The 1999 TPI reflected an increase of 6.8 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 6.6 percent. The average annual growth rate for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Durham-Chapel Hill. In 1999 net earnings accounted for 68.9 percent of TPI (compared with 69.6 in 1989); dividends, interest, and rent were 20.5 percent (compared with 21.5 in 1989); and personal current transfer receipts were 10.5 percent (compared with 8.9 in 1989). From 1998 to 1999 net earnings increased 9.1 percent; dividends, interest, and rent increased 0.8 percent; and personal current transfer receipts increased 4.8 percent. From 1989 to 1999 net earnings increased on average 6.5 percent each year; dividends, interest, and rent increased on average 6.1 percent; and personal current transfer receipts increased on average 8.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Durham-Chapel Hill increased from \$11,477,514\* in 1998 to \$12,687,923\* in 1999, an increase of 10.5 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$5,927,174\* to the 1999 estimate was 7.9 percent. The average annual growth rate for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009