



## **BEARFACTS 1989 – 1999**

### **Baltimore , Maryland [24005]**

Baltimore is one of 24 counties in Maryland. It is part of the [Baltimore-Towson, MD \(MSA\)](#). Its 1999 population of 749,425 ranked 3rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Baltimore had a per capita personal income (PCPI) of \$33,656. This PCPI ranked 4th in the state and was 106 percent of the state average, \$31,796, and 120 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 4.9 percent from 1998. The 1998-1999 state change was 4.9 percent and the national change was 3.9 percent. In 1989 the PCPI of Baltimore was \$22,961 and ranked 3rd in the state. The 1989-1999 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Baltimore had a total personal income (TPI) of \$25,222,801\*. This TPI ranked 2nd in the state and accounted for 15.1 percent of the state total. In 1989 the TPI of Baltimore was \$15,755,355\* and ranked 2nd in the state. The 1999 TPI reflected an increase of 5.4 percent from 1998. The 1998-1999 state change was 5.9 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Baltimore. In 1999 net earnings accounted for 67.4 percent of TPI (compared with 71.9 in 1989); dividends, interest, and rent were 21.2 percent (compared with 19.1 in 1989); and personal current transfer receipts were 11.4 percent (compared with 9.0 in 1989). From 1998 to 1999 net earnings increased 7.9 percent; dividends, interest, and rent decreased 1.7 percent; and personal current transfer receipts increased 5.7 percent. From 1989 to 1999 net earnings increased on average 4.1 percent each year; dividends, interest, and rent increased on average 5.9 percent; and personal current transfer receipts increased on average 7.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Baltimore increased from \$15,172,259\* in 1998 to \$16,362,206\* in 1999, an increase of 7.8 percent. The 1998-1999 state change was 6.9 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$9,846,268\* to the 1999 estimate was 5.2 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009