



BEARFACTS 1989 – 1999

Glens Falls (MSA) [24020]

Glens Falls is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 1999 population of 124,074 ranked 281st in the nation.

PER CAPITA PERSONAL INCOME

In 1999 Glens Falls had a per capita personal income (PCPI) of \$22,593. This PCPI ranked 255th in the United States and was 81 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 1.8 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Glens Falls was \$15,936 and ranked 196th in the United States. The 1989-1999 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Glens Falls had a total personal income (TPI) of \$2,803,244*. This TPI ranked 283rd in the United States. In 1989 the TPI of Glens Falls was \$1,864,798* and ranked 263rd in the United States. The 1999 TPI reflected an increase of 2.4 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 4.2 percent. The average annual growth rate for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Glens Falls. In 1999 net earnings accounted for 62.3 percent of TPI (compared with 63.3 in 1989); dividends, interest, and rent were 19.5 percent (compared with 22.2 in 1989); and personal current transfer receipts were 18.2 percent (compared with 14.5 in 1989). From 1998 to 1999 net earnings increased 3.1 percent; dividends, interest, and rent decreased 1.5 percent; and personal current transfer receipts increased 4.2 percent. From 1989 to 1999 net earnings increased on average 4.0 percent each year; dividends, interest, and rent increased on average 2.9 percent; and personal current transfer receipts increased on average 6.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Glens Falls increased from \$1,841,726* in 1998 to \$1,872,791* in 1999, an increase of 1.7 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$1,358,727* to the 1999 estimate was 3.3 percent. The average annual growth rate for the nation was 5.6 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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