



## **BEARFACTS 1989 – 1999**

### **Grand Junction (MSA) [24300]**

Grand Junction is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 1999 population of 114,827 ranked 298th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Grand Junction had a per capita personal income (PCPI) of \$23,406. This PCPI ranked 211th in the United States and was 84 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 3.7 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Grand Junction was \$14,629 and ranked 291st in the United States. The 1989-1999 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Grand Junction had a total personal income (TPI) of \$2,687,620\*. This TPI ranked 289th in the United States. In 1989 the TPI of Grand Junction was \$1,334,663\* and ranked 324th in the United States. The 1999 TPI reflected an increase of 5.7 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 7.3 percent. The average annual growth rate for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Grand Junction. In 1999 net earnings accounted for 62.4 percent of TPI (compared with 61.2 in 1989); dividends, interest, and rent were 21.6 percent (compared with 23.0 in 1989); and personal current transfer receipts were 16.0 percent (compared with 15.8 in 1989). From 1998 to 1999 net earnings increased 7.2 percent; dividends, interest, and rent increased 0.4 percent; and personal current transfer receipts increased 7.5 percent. From 1989 to 1999 net earnings increased on average 7.5 percent each year; dividends, interest, and rent increased on average 6.6 percent; and personal current transfer receipts increased on average 7.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Grand Junction increased from \$1,702,180\* in 1998 to \$1,822,914\* in 1999, an increase of 7.1 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$888,099\* to the 1999 estimate was 7.5 percent. The average annual growth rate for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009