



BEARFACTS 1989 – 1999

Keweenaw , Michigan [26083]

Keweenaw is one of 83 counties in Michigan. It is part of the Houghton, MI Micropolitan SA. Its 1999 population of 2,247 ranked 83rd in the state.

PER CAPITA PERSONAL INCOME

In 1999 Keweenaw had a per capita personal income (PCPI) of \$20,446. This PCPI ranked 53rd in the state and was 73 percent of the state average, \$28,095, and 73 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 6.4 percent from 1998. The 1998-1999 state change was 4.4 percent and the national change was 3.9 percent. In 1989 the PCPI of Keweenaw was \$13,161 and ranked 60th in the state. The 1989-1999 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Keweenaw had a total personal income (TPI) of \$45,943*. This TPI ranked 83rd in the state and accounted for 0.0 percent of the state total. In 1989 the TPI of Keweenaw was \$22,782* and ranked 83rd in the state. The 1999 TPI reflected an increase of 9.8 percent from 1998. The 1998-1999 state change was 4.9 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 7.3 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Keweenaw. In 1999 net earnings accounted for 54.5 percent of TPI (compared with 42.5 in 1989); dividends, interest, and rent were 21.6 percent (compared with 27.6 in 1989); and personal current transfer receipts were 23.9 percent (compared with 29.9 in 1989). From 1998 to 1999 net earnings increased 8.8 percent; dividends, interest, and rent increased 11.3 percent; and personal current transfer receipts increased 10.8 percent. From 1989 to 1999 net earnings increased on average 10.0 percent each year; dividends, interest, and rent increased on average 4.7 percent; and personal current transfer receipts increased on average 4.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Keweenaw increased from \$16,790* in 1998 to \$19,029* in 1999, an increase of 13.3 percent. The 1998-1999 state change was 6.1 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$5,255* to the 1999 estimate was 13.7 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.6 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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