



BEARFACTS 1989 – 1999

Las Vegas-Paradise (MSA) [29820]

Las Vegas-Paradise is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 1999 population of 1,321,254 ranked 36th in the nation.

PER CAPITA PERSONAL INCOME

In 1999 Las Vegas-Paradise had a per capita personal income (PCPI) of \$28,570. This PCPI ranked 69th in the United States and was 102 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 3.0 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Las Vegas-Paradise was \$18,813 and ranked 75th in the United States. The 1989-1999 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Las Vegas-Paradise had a total personal income (TPI) of \$37,747,666*. This TPI ranked 39th in the United States. In 1989 the TPI of Las Vegas-Paradise was \$13,008,732* and ranked 57th in the United States. The 1999 TPI reflected an increase of 8.7 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 11.2 percent. The average annual growth rate for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Las Vegas-Paradise. In 1999 net earnings accounted for 70.6 percent of TPI (compared with 70.2 in 1989); dividends, interest, and rent were 19.3 percent (compared with 18.8 in 1989); and personal current transfer receipts were 10.1 percent (compared with 11.0 in 1989). From 1998 to 1999 net earnings increased 11.1 percent; dividends, interest, and rent increased 2.7 percent; and personal current transfer receipts increased 5.1 percent. From 1989 to 1999 net earnings increased on average 11.3 percent each year; dividends, interest, and rent increased on average 11.5 percent; and personal current transfer receipts increased on average 10.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Las Vegas-Paradise increased from \$27,468,771* in 1998 to \$30,374,784* in 1999, an increase of 10.6 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$10,380,862* to the 1999 estimate was 11.3 percent. The average annual growth rate for the nation was 5.6 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009