



## **BEARFACTS 1989 – 1999**

### **Little Rock-North Little Rock-Conway (MSA) [30780]**

Little Rock-North Little Rock-Conway is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 1999 population of 605,291 ranked 78th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Little Rock-North Little Rock-Conway had a per capita personal income (PCPI) of \$25,691. This PCPI ranked 138th in the United States and was 92 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 3.1 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Little Rock-North Little Rock-Conway was \$16,379 and ranked 168th in the United States. The 1989-1999 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Little Rock-North Little Rock-Conway had a total personal income (TPI) of \$15,550,653\*. This TPI ranked 75th in the United States. In 1989 the TPI of Little Rock-North Little Rock-Conway was \$8,720,750\* and ranked 80th in the United States. The 1999 TPI reflected an increase of 4.3 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 6.0 percent. The average annual growth rate for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Little Rock-North Little Rock-Conway. In 1999 net earnings accounted for 69.6 percent of TPI (compared with 69.8 in 1989); dividends, interest, and rent were 16.9 percent (compared with 17.7 in 1989); and personal current transfer receipts were 13.5 percent (compared with 12.5 in 1989). From 1998 to 1999 net earnings increased 5.2 percent; dividends, interest, and rent increased 0.4 percent; and personal current transfer receipts increased 4.8 percent. From 1989 to 1999 net earnings increased on average 5.9 percent each year; dividends, interest, and rent increased on average 5.5 percent; and personal current transfer receipts increased on average 6.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Little Rock-North Little Rock-Conway increased from \$12,083,942\* in 1998 to \$12,729,413\* in 1999, an increase of 5.3 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$7,013,551\* to the 1999 estimate was 6.1 percent. The average annual growth rate for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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