



## **BEARFACTS 1989 – 1999**

### **Madison (MSA) [31540]**

Madison is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 1999 population of 497,906 ranked 88th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Madison had a per capita personal income (PCPI) of \$30,586. This PCPI ranked 37th in the United States and was 109 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 4.1 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Madison was \$19,161 and ranked 63rd in the United States. The 1989-1999 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Madison had a total personal income (TPI) of \$15,228,910\*. This TPI ranked 77th in the United States. In 1989 the TPI of Madison was \$8,164,296\* and ranked 83rd in the United States. The 1999 TPI reflected an increase of 4.9 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 6.4 percent. The average annual growth rate for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Madison. In 1999 net earnings accounted for 70.3 percent of TPI (compared with 70.4 in 1989); dividends, interest, and rent were 21.0 percent (compared with 20.3 in 1989); and personal current transfer receipts were 8.7 percent (compared with 9.3 in 1989). From 1998 to 1999 net earnings increased 6.8 percent; dividends, interest, and rent decreased 1.1 percent; and personal current transfer receipts increased 5.8 percent. From 1989 to 1999 net earnings increased on average 6.4 percent each year; dividends, interest, and rent increased on average 6.8 percent; and personal current transfer receipts increased on average 5.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Madison increased from \$11,737,640\* in 1998 to \$12,570,085\* in 1999, an increase of 7.1 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$6,571,636\* to the 1999 estimate was 6.7 percent. The average annual growth rate for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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