



## **BEARFACTS 1989 – 1999**

### **Hunterdon , New Jersey [34019]**

Hunterdon is one of 21 counties in New Jersey. It is part of the [New York-Northern New Jersey-Long Island, NY-NJ-PA \(MSA\)](#). Its 1999 population of 120,689 ranked 18th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Hunterdon had a per capita personal income (PCPI) of \$48,205. This PCPI ranked 3rd in the state and was 137 percent of the state average, \$35,215, and 173 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 4.8 percent from 1998. The 1998-1999 state change was 3.2 percent and the national change was 3.9 percent. In 1989 the PCPI of Hunterdon was \$27,124 and ranked 4th in the state. The 1989-1999 average annual growth rate of PCPI was 5.9 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Hunterdon had a total personal income (TPI) of \$5,817,763\*. This TPI ranked 16th in the state and accounted for 2.0 percent of the state total. In 1989 the TPI of Hunterdon was \$2,883,669\* and ranked 16th in the state. The 1999 TPI reflected an increase of 6.3 percent from 1998. The 1998-1999 state change was 4.1 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 7.3 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hunterdon. In 1999 net earnings accounted for 78.4 percent of TPI (compared with 78.2 in 1989); dividends, interest, and rent were 16.1 percent (compared with 16.7 in 1989); and personal current transfer receipts were 5.5 percent (compared with 5.1 in 1989). From 1998 to 1999 net earnings increased 7.3 percent; dividends, interest, and rent increased 1.8 percent; and personal current transfer receipts increased 6.0 percent. From 1989 to 1999 net earnings increased on average 7.3 percent each year; dividends, interest, and rent increased on average 6.9 percent; and personal current transfer receipts increased on average 8.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Hunterdon increased from \$2,878,852\* in 1998 to \$3,034,601\* in 1999, an increase of 5.4 percent. The 1998-1999 state change was 5.2 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$1,480,134\* to the 1999 estimate was 7.4 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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