



BEARFACTS 1989 – 1999

Clay , North Carolina [37043]

Clay is one of 100 counties in North Carolina. It is not part of a Metropolitan Area. Its 1999 population of 8,649 ranked 96th in the state.

PER CAPITA PERSONAL INCOME

In 1999 Clay had a per capita personal income (PCPI) of \$20,185. This PCPI ranked 67th in the state and was 79 percent of the state average, \$25,560, and 72 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 6.2 percent from 1998. The 1998-1999 state change was 3.3 percent and the national change was 3.9 percent. In 1989 the PCPI of Clay was \$11,964 and ranked 87th in the state. The 1989-1999 average annual growth rate of PCPI was 5.4 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Clay had a total personal income (TPI) of \$174,583*. This TPI ranked 95th in the state and accounted for 0.1 percent of the state total. In 1989 the TPI of Clay was \$85,348* and ranked 96th in the state. The 1999 TPI reflected an increase of 8.1 percent from 1998. The 1998-1999 state change was 5.2 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 7.4 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Clay. In 1999 net earnings accounted for 52.5 percent of TPI (compared with 53.3 in 1989); dividends, interest, and rent were 23.4 percent (compared with 24.0 in 1989); and personal current transfer receipts were 24.0 percent (compared with 22.7 in 1989). From 1998 to 1999 net earnings increased 12.7 percent; dividends, interest, and rent decreased 0.2 percent; and personal current transfer receipts increased 7.3 percent. From 1989 to 1999 net earnings increased on average 7.3 percent each year; dividends, interest, and rent increased on average 7.1 percent; and personal current transfer receipts increased on average 8.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Clay increased from \$57,223* in 1998 to \$64,057* in 1999, an increase of 11.9 percent. The 1998-1999 state change was 6.9 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$31,321* to the 1999 estimate was 7.4 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.6 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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