



## **BEARFACTS 1989 – 1999**

### **Hertford , North Carolina [37091]**

Hertford is one of 100 counties in North Carolina. It is not part of a Metropolitan Area. Its 1999 population of 22,579 ranked 77th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Hertford had a per capita personal income (PCPI) of \$17,286. This PCPI ranked 93rd in the state and was 68 percent of the state average, \$25,560, and 62 percent of the national average, \$27,939. The 1999 PCPI reflected a decrease of 0.1 percent from 1998. The 1998-1999 state change was 3.3 percent and the national change was 3.9 percent. In 1989 the PCPI of Hertford was \$11,413 and ranked 94th in the state. The 1989-1999 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Hertford had a total personal income (TPI) of \$390,304\*. This TPI ranked 80th in the state and accounted for 0.2 percent of the state total. In 1989 the TPI of Hertford was \$257,715\* and ranked 75th in the state. The 1999 TPI reflected a decrease of 0.1 percent from 1998. The 1998-1999 state change was 5.2 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 4.2 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hertford. In 1999 net earnings accounted for 56.1 percent of TPI (compared with 60.1 in 1989); dividends, interest, and rent were 13.8 percent (compared with 18.7 in 1989); and personal current transfer receipts were 30.1 percent (compared with 21.2 in 1989). From 1998 to 1999 net earnings increased 2.9 percent; dividends, interest, and rent decreased 19.8 percent; and personal current transfer receipts increased 6.2 percent. From 1989 to 1999 net earnings increased on average 3.5 percent each year; dividends, interest, and rent increased on average 1.1 percent; and personal current transfer receipts increased on average 8.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Hertford increased from \$243,239\* in 1998 to \$253,258\* in 1999, an increase of 4.1 percent. The 1998-1999 state change was 6.9 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$170,141\* to the 1999 estimate was 4.1 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009