



## **BEARFACTS 1989 – 1999**

### **Pitt , North Carolina [37147]**

Pitt is one of 100 counties in North Carolina. It is part of the [Greenville, NC \(MSA\)](#). Its 1999 population of 132,554 ranked 13th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Pitt had a per capita personal income (PCPI) of \$21,847. This PCPI ranked 51st in the state and was 85 percent of the state average, \$25,560, and 78 percent of the national average, \$27,939. The 1999 PCPI reflected a decrease of 1.6 percent from 1998. The 1998-1999 state change was 3.3 percent and the national change was 3.9 percent. In 1989 the PCPI of Pitt was \$15,327 and ranked 34th in the state. The 1989-1999 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Pitt had a total personal income (TPI) of \$2,895,856\*. This TPI ranked 20th in the state and accounted for 1.4 percent of the state total. In 1989 the TPI of Pitt was \$1,631,882\* and ranked 18th in the state. The 1999 TPI remained unchanged from 1998. The 1998-1999 state change was 5.2 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 5.9 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pitt. In 1999 net earnings accounted for 67.7 percent of TPI (compared with 69.8 in 1989); dividends, interest, and rent were 15.9 percent (compared with 19.1 in 1989); and personal current transfer receipts were 16.4 percent (compared with 11.1 in 1989). From 1998 to 1999 net earnings increased 4.4 percent; dividends, interest, and rent decreased 22.6 percent; and personal current transfer receipts increased 12.1 percent. From 1989 to 1999 net earnings increased on average 5.6 percent each year; dividends, interest, and rent increased on average 4.0 percent; and personal current transfer receipts increased on average 10.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Pitt increased from \$2,114,290\* in 1998 to \$2,265,313\* in 1999, an increase of 7.1 percent. The 1998-1999 state change was 6.9 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$1,231,515\* to the 1999 estimate was 6.3 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009