



BEARFACTS 1989 – 1999

Palm Bay-Melbourne-Titusville (MSA) [37340]

Palm Bay-Melbourne-Titusville is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 1999 population of 472,138 ranked 95th in the nation.

PER CAPITA PERSONAL INCOME

In 1999 Palm Bay-Melbourne-Titusville had a per capita personal income (PCPI) of \$24,597. This PCPI ranked 173rd in the United States and was 88 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 3.2 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Palm Bay-Melbourne-Titusville was \$18,087 and ranked 97th in the United States. The 1989-1999 average annual growth rate of PCPI was 3.1 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Palm Bay-Melbourne-Titusville had a total personal income (TPI) of \$11,613,186*. This TPI ranked 101st in the United States. In 1989 the TPI of Palm Bay-Melbourne-Titusville was \$6,953,057* and ranked 98th in the United States. The 1999 TPI reflected an increase of 4.2 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 5.3 percent. The average annual growth rate for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Palm Bay-Melbourne-Titusville. In 1999 net earnings accounted for 59.7 percent of TPI (compared with 63.5 in 1989); dividends, interest, and rent were 23.1 percent (compared with 24.2 in 1989); and personal current transfer receipts were 17.2 percent (compared with 12.3 in 1989). From 1998 to 1999 net earnings increased 5.9 percent; dividends, interest, and rent decreased 0.6 percent; and personal current transfer receipts increased 5.3 percent. From 1989 to 1999 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 4.8 percent; and personal current transfer receipts increased on average 8.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Palm Bay-Melbourne-Titusville increased from \$7,213,527* in 1998 to \$7,591,744* in 1999, an increase of 5.2 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$4,960,546* to the 1999 estimate was 4.3 percent. The average annual growth rate for the nation was 5.6 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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