



BEARFACTS 1989 – 1999

Panama City-Lynn Haven-Panama City Beach (MSA) [37460]

Panama City-Lynn Haven-Panama City Beach is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 1999 population of 148,149 ranked 246th in the nation.

PER CAPITA PERSONAL INCOME

In 1999 Panama City-Lynn Haven-Panama City Beach had a per capita personal income (PCPI) of \$22,634. This PCPI ranked 253rd in the United States and was 81 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 2.9 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Panama City-Lynn Haven-Panama City Beach was \$14,643 and ranked 289th in the United States. The 1989-1999 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Panama City-Lynn Haven-Panama City Beach had a total personal income (TPI) of \$3,353,267*. This TPI ranked 249th in the United States. In 1989 the TPI of Panama City-Lynn Haven-Panama City Beach was \$1,840,668* and ranked 272nd in the United States. The 1999 TPI reflected an increase of 3.7 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 6.2 percent. The average annual growth rate for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Panama City-Lynn Haven-Panama City Beach. In 1999 net earnings accounted for 62.9 percent of TPI (compared with 65.9 in 1989); dividends, interest, and rent were 20.2 percent (compared with 20.2 in 1989); and personal current transfer receipts were 16.9 percent (compared with 14.0 in 1989). From 1998 to 1999 net earnings increased 4.6 percent; dividends, interest, and rent decreased 0.7 percent; and personal current transfer receipts increased 5.8 percent. From 1989 to 1999 net earnings increased on average 5.7 percent each year; dividends, interest, and rent increased on average 6.2 percent; and personal current transfer receipts increased on average 8.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Panama City-Lynn Haven-Panama City Beach increased from \$2,319,123* in 1998 to \$2,425,041* in 1999, an increase of 4.6 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$1,366,332* to the 1999 estimate was 5.9 percent. The average annual growth rate for the nation was 5.6 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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