



BEARFACTS 1989 – 1999

Sebastian-Vero Beach (MSA) [42680]

Sebastian-Vero Beach is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 1999 population of 111,294 ranked 306th in the nation.

PER CAPITA PERSONAL INCOME

In 1999 Sebastian-Vero Beach had a per capita personal income (PCPI) of \$35,788. This PCPI ranked 11th in the United States and was 128 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 3.4 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Sebastian-Vero Beach was \$23,692 and ranked 10th in the United States. The 1989-1999 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Sebastian-Vero Beach had a total personal income (TPI) of \$3,983,019*. This TPI ranked 216th in the United States. In 1989 the TPI of Sebastian-Vero Beach was \$2,074,073* and ranked 242nd in the United States. The 1999 TPI reflected an increase of 5.6 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 6.7 percent. The average annual growth rate for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sebastian-Vero Beach. In 1999 net earnings accounted for 36.3 percent of TPI (compared with 41.4 in 1989); dividends, interest, and rent were 48.8 percent (compared with 44.4 in 1989); and personal current transfer receipts were 14.8 percent (compared with 14.3 in 1989). From 1998 to 1999 net earnings increased 11.7 percent; dividends, interest, and rent increased 1.9 percent; and personal current transfer receipts increased 4.2 percent. From 1989 to 1999 net earnings increased on average 5.4 percent each year; dividends, interest, and rent increased on average 7.8 percent; and personal current transfer receipts increased on average 7.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Sebastian-Vero Beach increased from \$1,467,996* in 1998 to \$1,637,198* in 1999, an increase of 11.5 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$977,510* to the 1999 estimate was 5.3 percent. The average annual growth rate for the nation was 5.6 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009