



BEARFACTS 1989 – 1999

Hanson , South Dakota [46061]

Hanson is one of 66 counties in South Dakota. It is part of the Mitchell, SD Micropolitan SA. Its 1999 population of 3,101 ranked 48th in the state.

PER CAPITA PERSONAL INCOME

In 1999 Hanson had a per capita personal income (PCPI) of \$21,228. This PCPI ranked 45th in the state and was 87 percent of the state average, \$24,475, and 76 percent of the national average, \$27,939. The 1999 PCPI reflected a decrease of 2.0 percent from 1998. The 1998-1999 state change was 4.2 percent and the national change was 3.9 percent. In 1989 the PCPI of Hanson was \$9,841 and ranked 58th in the state. The 1989-1999 average annual growth rate of PCPI was 8.0 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Hanson had a total personal income (TPI) of \$65,828*. This TPI ranked 50th in the state and accounted for 0.4 percent of the state total. In 1989 the TPI of Hanson was \$30,163* and ranked 58th in the state. The 1999 TPI reflected an increase of 0.1 percent from 1998. The 1998-1999 state change was 4.8 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 8.1 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hanson. In 1999 net earnings accounted for 62.9 percent of TPI (compared with 51.4 in 1989); dividends, interest, and rent were 26.0 percent (compared with 31.5 in 1989); and personal current transfer receipts were 11.1 percent (compared with 17.1 in 1989). From 1998 to 1999 net earnings decreased 5.4 percent; dividends, interest, and rent increased 14.8 percent; and personal current transfer receipts increased 3.8 percent. From 1989 to 1999 net earnings increased on average 10.3 percent each year; dividends, interest, and rent increased on average 6.1 percent; and personal current transfer receipts increased on average 3.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hanson decreased from \$33,065* in 1998 to \$28,781* in 1999, a decrease of 13.0 percent. The 1998-1999 state change was 5.5 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$12,451* to the 1999 estimate was 8.7 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.6 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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