



## **BEARFACTS 1989 – 1999**

### **Norfolk (Independent City) , Virginia [51710]**

Norfolk (Independent City) is one of 105 counties in Virginia. It is part of the [Virginia Beach-Norfolk-Newport News, VA-NC \(MSA\)](#). Its 1999 population of 233,497 ranked 6th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Norfolk (Independent City) had a per capita personal income (PCPI) of \$22,131. This PCPI ranked 52nd in the state and was 76 percent of the state average, \$29,226, and 79 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 3.4 percent from 1998. The 1998-1999 state change was 5.2 percent and the national change was 3.9 percent. In 1989 the PCPI of Norfolk (Independent City) was \$15,422 and ranked 51st in the state. The 1989-1999 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Norfolk (Independent City) had a total personal income (TPI) of \$5,167,514\*. This TPI ranked 10th in the state and accounted for 2.5 percent of the state total. In 1989 the TPI of Norfolk (Independent City) was \$4,056,997\* and ranked 8th in the state. The 1999 TPI reflected an increase of 2.9 percent from 1998. The 1998-1999 state change was 6.7 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 2.4 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Norfolk (Independent City). In 1999 net earnings accounted for 65.4 percent of TPI (compared with 66.8 in 1989); dividends, interest, and rent were 19.3 percent (compared with 21.1 in 1989); and personal current transfer receipts were 15.3 percent (compared with 12.1 in 1989). From 1998 to 1999 net earnings increased 4.1 percent; dividends, interest, and rent decreased 1.5 percent; and personal current transfer receipts increased 3.7 percent. From 1989 to 1999 net earnings increased on average 2.2 percent each year; dividends, interest, and rent increased on average 1.5 percent; and personal current transfer receipts increased on average 4.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Norfolk (Independent City) increased from \$8,758,877\* in 1998 to \$9,054,003\* in 1999, an increase of 3.4 percent. The 1998-1999 state change was 7.9 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$7,303,439\* to the 1999 estimate was 2.2 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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