



## **BEARFACTS 1989 – 1999**

### **Prince George + Hopewell , Virginia [51941]**

Prince George + Hopewell is one of 105 counties in Virginia. It is part of the [Richmond, VA \(MSA\)](#). Its 1999 population of 54,765 ranked 34th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Prince George + Hopewell had a per capita personal income (PCPI) of \$21,555. This PCPI ranked 61st in the state and was 74 percent of the state average, \$29,226, and 77 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 1.8 percent from 1998. The 1998-1999 state change was 5.2 percent and the national change was 3.9 percent. In 1989 the PCPI of Prince George + Hopewell was \$14,900 and ranked 56th in the state. The 1989-1999 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Prince George + Hopewell had a total personal income (TPI) of \$1,180,443\*. This TPI ranked 35th in the state and accounted for 0.6 percent of the state total. In 1989 the TPI of Prince George + Hopewell was \$743,839\* and ranked 35th in the state. The 1999 TPI reflected an increase of 3.2 percent from 1998. The 1998-1999 state change was 6.7 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Prince George + Hopewell. In 1999 net earnings accounted for 72.2 percent of TPI (compared with 74.1 in 1989); dividends, interest, and rent were 14.4 percent (compared with 15.4 in 1989); and personal current transfer receipts were 13.3 percent (compared with 10.4 in 1989). From 1998 to 1999 net earnings increased 4.6 percent; dividends, interest, and rent decreased 5.9 percent; and personal current transfer receipts increased 6.7 percent. From 1989 to 1999 net earnings increased on average 4.5 percent each year; dividends, interest, and rent increased on average 4.0 percent; and personal current transfer receipts increased on average 7.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Prince George + Hopewell decreased from \$1,099,193\* in 1998 to \$1,098,512\* in 1999, a decrease of 0.1 percent. The 1998-1999 state change was 7.9 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$779,909\* to the 1999 estimate was 3.5 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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