



## **BEARFACTS 1989 – 1999**

### **Greenville-Spartanburg-Anderson (BEA-EA) [57068]**

Greenville-Spartanburg-Anderson is one of 179 BEA Economic Areas in the nation. Its 1999 population of 1,236,730 ranked 60th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Greenville-Spartanburg-Anderson had a per capita personal income (PCPI) of \$23,744. This PCPI ranked 77th in the United States and was 85 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 3.5 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Greenville-Spartanburg-Anderson was \$15,297 and ranked 94th in the United States. The 1989-1999 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Greenville-Spartanburg-Anderson had a total personal income (TPI) of \$29,365,235\*. This TPI ranked 61st in the United States. In 1989 the TPI of Greenville-Spartanburg-Anderson was \$16,416,098\* and ranked 63rd in the United States. The 1999 TPI reflected an increase of 5.0 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 6.0 percent. The average annual growth rate for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Greenville-Spartanburg-Anderson. In 1999 net earnings accounted for 68.3 percent of TPI (compared with 70.1 in 1989); dividends, interest, and rent were 16.8 percent (compared with 17.6 in 1989); and personal current transfer receipts were 14.9 percent (compared with 12.2 in 1989). From 1998 to 1999 net earnings increased 6.6 percent; dividends, interest, and rent decreased 2.2 percent; and personal current transfer receipts increased 6.3 percent. From 1989 to 1999 net earnings increased on average 5.7 percent each year; dividends, interest, and rent increased on average 5.5 percent; and personal current transfer receipts increased on average 8.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Greenville-Spartanburg-Anderson increased from \$21,369,747\* in 1998 to \$22,716,543\* in 1999, an increase of 6.3 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$13,036,581\* to the 1999 estimate was 5.7 percent. The average annual growth rate for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009