



## **BEARFACTS 1989 – 1999**

### **Paducah (BEA-EA) [57122]**

Paducah is one of 179 BEA Economic Areas in the nation. Its 1999 population of 240,055 ranked 156th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Paducah had a per capita personal income (PCPI) of \$22,165. This PCPI ranked 121st in the United States and was 79 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 1.9 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Paducah was \$14,518 and ranked 128th in the United States. The 1989-1999 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Paducah had a total personal income (TPI) of \$5,320,932\*. This TPI ranked 155th in the United States. In 1989 the TPI of Paducah was \$3,245,354\* and ranked 154th in the United States. The 1999 TPI reflected an increase of 2.1 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 5.1 percent. The average annual growth rate for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Paducah. In 1999 net earnings accounted for 62.3 percent of TPI (compared with 62.8 in 1989); dividends, interest, and rent were 18.5 percent (compared with 19.5 in 1989); and personal current transfer receipts were 19.3 percent (compared with 17.7 in 1989). From 1998 to 1999 net earnings increased 3.9 percent; dividends, interest, and rent decreased 4.9 percent; and personal current transfer receipts increased 3.4 percent. From 1989 to 1999 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 4.5 percent; and personal current transfer receipts increased on average 6.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Paducah increased from \$3,549,377\* in 1998 to \$3,695,206\* in 1999, an increase of 4.1 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$2,221,936\* to the 1999 estimate was 5.2 percent. The average annual growth rate for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009