



BEARFACTS 1989 – 1999

Panama City-Lynn Haven (BEA-EA) [57123]

Panama City-Lynn Haven is one of 179 BEA Economic Areas in the nation. Its 1999 population of 259,225 ranked 153rd in the nation.

PER CAPITA PERSONAL INCOME

In 1999 Panama City-Lynn Haven had a per capita personal income (PCPI) of \$20,324. This PCPI ranked 159th in the United States and was 73 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 3.4 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Panama City-Lynn Haven was \$13,230 and ranked 160th in the United States. The 1989-1999 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Panama City-Lynn Haven had a total personal income (TPI) of \$5,268,617*. This TPI ranked 156th in the United States. In 1989 the TPI of Panama City-Lynn Haven was \$2,935,515* and ranked 160th in the United States. The 1999 TPI reflected an increase of 4.2 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 6.0 percent. The average annual growth rate for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Panama City-Lynn Haven. In 1999 net earnings accounted for 60.6 percent of TPI (compared with 63.5 in 1989); dividends, interest, and rent were 18.9 percent (compared with 19.1 in 1989); and personal current transfer receipts were 20.5 percent (compared with 17.4 in 1989). From 1998 to 1999 net earnings increased 4.9 percent; dividends, interest, and rent decreased 0.3 percent; and personal current transfer receipts increased 6.4 percent. From 1989 to 1999 net earnings increased on average 5.5 percent each year; dividends, interest, and rent increased on average 5.9 percent; and personal current transfer receipts increased on average 7.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Panama City-Lynn Haven increased from \$3,293,772* in 1998 to \$3,448,042* in 1999, an increase of 4.7 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$2,009,490* to the 1999 estimate was 5.5 percent. The average annual growth rate for the nation was 5.6 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009