



## **BEARFACTS 1989 – 1999**

### **Sioux Falls (BEA-EA) [57155]**

Sioux Falls is one of 179 BEA Economic Areas in the nation. Its 1999 population of 442,914 ranked 123rd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Sioux Falls had a per capita personal income (PCPI) of \$25,574. This PCPI ranked 52nd in the United States and was 92 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 3.3 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Sioux Falls was \$15,607 and ranked 82nd in the United States. The 1989-1999 average annual growth rate of PCPI was 5.1 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Sioux Falls had a total personal income (TPI) of \$11,326,914\*. This TPI ranked 114th in the United States. In 1989 the TPI of Sioux Falls was \$6,337,692\* and ranked 116th in the United States. The 1999 TPI reflected an increase of 4.2 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 6.0 percent. The average annual growth rate for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sioux Falls. In 1999 net earnings accounted for 66.0 percent of TPI (compared with 63.8 in 1989); dividends, interest, and rent were 21.6 percent (compared with 23.0 in 1989); and personal current transfer receipts were 12.4 percent (compared with 13.2 in 1989). From 1998 to 1999 net earnings increased 4.6 percent; dividends, interest, and rent increased 3.1 percent; and personal current transfer receipts increased 4.0 percent. From 1989 to 1999 net earnings increased on average 6.3 percent each year; dividends, interest, and rent increased on average 5.3 percent; and personal current transfer receipts increased on average 5.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Sioux Falls increased from \$8,006,496\* in 1998 to \$8,399,400\* in 1999, an increase of 4.9 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$4,514,335\* to the 1999 estimate was 6.4 percent. The average annual growth rate for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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