



## **BEARFACTS 1989 – 1999**

### **Washington-Baltimore-Northern Virginia (BEA-EA) [57174]**

Washington-Baltimore-Northern Virginia is one of 179 BEA Economic Areas in the nation. Its 1999 population of 8,229,562 ranked 5th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Washington-Baltimore-Northern Virginia had a per capita personal income (PCPI) of \$34,026. This PCPI ranked 3rd in the United States and was 122 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 5.4 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Washington-Baltimore-Northern Virginia was \$22,942 and ranked 2nd in the United States. The 1989-1999 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Washington-Baltimore-Northern Virginia had a total personal income (TPI) of \$280,018,247\*. This TPI ranked 5th in the United States. In 1989 the TPI of Washington-Baltimore-Northern Virginia was \$167,662,800\* and ranked 5th in the United States. The 1999 TPI reflected an increase of 6.9 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 5.3 percent. The average annual growth rate for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Washington-Baltimore-Northern Virginia. In 1999 net earnings accounted for 73.5 percent of TPI (compared with 73.7 in 1989); dividends, interest, and rent were 17.6 percent (compared with 18.6 in 1989); and personal current transfer receipts were 8.9 percent (compared with 7.7 in 1989). From 1998 to 1999 net earnings increased 8.4 percent; dividends, interest, and rent increased 1.6 percent; and personal current transfer receipts increased 5.3 percent. From 1989 to 1999 net earnings increased on average 5.2 percent each year; dividends, interest, and rent increased on average 4.7 percent; and personal current transfer receipts increased on average 6.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Washington-Baltimore-Northern Virginia increased from \$213,956,817\* in 1998 to \$231,866,040\* in 1999, an increase of 8.4 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$138,600,800\* to the 1999 estimate was 5.3 percent. The average annual growth rate for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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