



BEARFACTS 1989 – 1999

Waterloo-Cedar Falls (BEA-EA) [57175]

Waterloo-Cedar Falls is one of 179 BEA Economic Areas in the nation. Its 1999 population of 221,971 ranked 163rd in the nation.

PER CAPITA PERSONAL INCOME

In 1999 Waterloo-Cedar Falls had a per capita personal income (PCPI) of \$22,681. This PCPI ranked 105th in the United States and was 81 percent of the national average, \$27,939. The 1999 PCPI reflected a decrease of 0.9 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Waterloo-Cedar Falls was \$15,337 and ranked 92nd in the United States. The 1989-1999 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Waterloo-Cedar Falls had a total personal income (TPI) of \$5,034,428*. This TPI ranked 158th in the United States. In 1989 the TPI of Waterloo-Cedar Falls was \$3,322,471* and ranked 152nd in the United States. The 1999 TPI reflected a decrease of 1.0 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 4.2 percent. The average annual growth rate for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Waterloo-Cedar Falls. In 1999 net earnings accounted for 63.5 percent of TPI (compared with 62.7 in 1989); dividends, interest, and rent were 20.2 percent (compared with 22.3 in 1989); and personal current transfer receipts were 16.3 percent (compared with 15.1 in 1989). From 1998 to 1999 net earnings decreased 1.5 percent; dividends, interest, and rent decreased 2.0 percent; and personal current transfer receipts increased 2.6 percent. From 1989 to 1999 net earnings increased on average 4.4 percent each year; dividends, interest, and rent increased on average 3.2 percent; and personal current transfer receipts increased on average 5.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Waterloo-Cedar Falls decreased from \$3,642,498* in 1998 to \$3,580,520* in 1999, a decrease of 1.7 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$2,350,815* to the 1999 estimate was 4.3 percent. The average annual growth rate for the nation was 5.6 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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