BEARFACTS 1990 – 2000
Albany-Schenectady-Troy (MSA) [10580]

Albany-Schenectady-Troy is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2000 population of 827,152 ranked 56th in the nation.

PER CAPITA PERSONAL INCOME

In 2000 Albany-Schenectady-Troy had a per capita personal income (PCPI) of $30,427. This PCPI ranked 65th in the United States and was 102 percent of the national average, $29,847. The 2000 PCPI reflected an increase of 6.4 percent from 1999. The 1999-2000 national change was 6.8 percent. In 1990 the PCPI of Albany-Schenectady-Troy was $20,394 and ranked 54th in the United States. The 1990-2000 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2000 Albany-Schenectady-Troy had a total personal income (TPI) of $25,167,855*. This TPI ranked 56th in the United States. In 1990 the TPI of Albany-Schenectady-Troy was $16,546,716* and ranked 51st in the United States. The 2000 TPI reflected an increase of 6.8 percent from 1999. The 1999-2000 national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Albany-Schenectady-Troy. In 2000 net earnings accounted for 66.9 percent of TPI (compared with 67.5 in 1990); dividends, interest, and rent were 18.5 percent (compared with 19.8 in 1990); and personal current transfer receipts were 14.6 percent (compared with 12.7 in 1990). From 1999 to 2000 net earnings increased 7.6 percent; dividends, interest, and rent increased 7.1 percent; and personal current transfer receipts increased 2.9 percent. From 1990 to 2000 net earnings increased on average 4.2 percent each year; dividends, interest, and rent increased on average 3.6 percent; and personal current transfer receipts increased on average 5.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Albany-Schenectady-Troy increased from $18,590,772* in 1999 to $20,040,940* in 2000, an increase of 7.8 percent. The 1999-2000 national change was 8.0 percent. The average annual growth rate from the 1990 estimate of $13,235,532* to the 2000 estimate was 4.2 percent. The average annual growth rate for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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