



## **BEARFACTS 1990 – 2000**

### **Hancock , Kentucky [21091]**

Hancock is one of 120 counties in Kentucky. It is part of the [Owensboro, KY \(MSA\)](#). Its 2000 population of 8,421 ranked 104th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2000 Hancock had a per capita personal income (PCPI) of \$20,536. This PCPI ranked 59th in the state and was 84 percent of the state average, \$24,413, and 69 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 6.8 percent from 1999. The 1999-2000 state change was 7.2 percent and the national change was 6.8 percent. In 1990 the PCPI of Hancock was \$17,217 and ranked 12th in the state. The 1990-2000 average annual growth rate of PCPI was 1.8 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2000 Hancock had a total personal income (TPI) of \$172,935\*. This TPI ranked 105th in the state and accounted for 0.2 percent of the state total. In 1990 the TPI of Hancock was \$135,171\* and ranked 84th in the state. The 2000 TPI reflected an increase of 7.4 percent from 1999. The 1999-2000 state change was 8.1 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 2.5 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hancock. In 2000 net earnings accounted for 70.1 percent of TPI (compared with 74.6 in 1990); dividends, interest, and rent were 13.6 percent (compared with 14.4 in 1990); and personal current transfer receipts were 16.2 percent (compared with 11.0 in 1990). From 1999 to 2000 net earnings increased 7.1 percent; dividends, interest, and rent increased 7.8 percent; and personal current transfer receipts increased 8.6 percent. From 1990 to 2000 net earnings increased on average 1.9 percent each year; dividends, interest, and rent increased on average 1.9 percent; and personal current transfer receipts increased on average 6.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Hancock increased from \$247,452\* in 1999 to \$267,624\* in 2000, an increase of 8.2 percent. The 1999-2000 state change was 7.0 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$182,885\* to the 2000 estimate was 3.9 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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