



## **BEARFACTS 1990 – 2000**

### **Fargo (MSA) [22020]**

Fargo is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2000 population of 174,776 ranked 214th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2000 Fargo had a per capita personal income (PCPI) of \$27,582. This PCPI ranked 128th in the United States and was 92 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 6.4 percent from 1999. The 1999-2000 national change was 6.8 percent. In 1990 the PCPI of Fargo was \$16,889 and ranked 182nd in the United States. The 1990-2000 average annual growth rate of PCPI was 5.0 percent. The average annual growth rate for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2000 Fargo had a total personal income (TPI) of \$4,820,655\*. This TPI ranked 198th in the United States. In 1990 the TPI of Fargo was \$2,596,650\* and ranked 206th in the United States. The 2000 TPI reflected an increase of 7.5 percent from 1999. The 1999-2000 national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 6.4 percent. The average annual growth rate for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Fargo. In 2000 net earnings accounted for 69.7 percent of TPI (compared with 68.6 in 1990); dividends, interest, and rent were 19.0 percent (compared with 18.8 in 1990); and personal current transfer receipts were 11.3 percent (compared with 12.6 in 1990). From 1999 to 2000 net earnings increased 6.6 percent; dividends, interest, and rent increased 11.4 percent; and personal current transfer receipts increased 7.4 percent. From 1990 to 2000 net earnings increased on average 6.5 percent each year; dividends, interest, and rent increased on average 6.5 percent; and personal current transfer receipts increased on average 5.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Fargo increased from \$3,702,597\* in 1999 to \$3,946,816\* in 2000, an increase of 6.6 percent. The 1999-2000 national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$2,079,041\* to the 2000 estimate was 6.6 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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