



## **BEARFACTS 1990 – 2000**

### **Florence-Muscle Shoals (MSA) [22520]**

Florence-Muscle Shoals is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2000 population of 143,010 ranked 256th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2000 Florence-Muscle Shoals had a per capita personal income (PCPI) of \$21,771. This PCPI ranked 324th in the United States and was 73 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 4.1 percent from 1999. The 1999-2000 national change was 6.8 percent. In 1990 the PCPI of Florence-Muscle Shoals was \$15,720 and ranked 269th in the United States. The 1990-2000 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2000 Florence-Muscle Shoals had a total personal income (TPI) of \$3,113,460\*. This TPI ranked 275th in the United States. In 1990 the TPI of Florence-Muscle Shoals was \$2,072,517\* and ranked 256th in the United States. The 2000 TPI reflected an increase of 4.6 percent from 1999. The 1999-2000 national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 4.2 percent. The average annual growth rate for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Florence-Muscle Shoals. In 2000 net earnings accounted for 61.2 percent of TPI (compared with 66.0 in 1990); dividends, interest, and rent were 19.7 percent (compared with 18.9 in 1990); and personal current transfer receipts were 19.2 percent (compared with 15.1 in 1990). From 1999 to 2000 net earnings increased 2.4 percent; dividends, interest, and rent increased 9.8 percent; and personal current transfer receipts increased 6.8 percent. From 1990 to 2000 net earnings increased on average 3.4 percent each year; dividends, interest, and rent increased on average 4.6 percent; and personal current transfer receipts increased on average 6.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Florence-Muscle Shoals increased from \$1,931,200\* in 1999 to \$1,972,209\* in 2000, an increase of 2.1 percent. The 1999-2000 national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$1,412,897\* to the 2000 estimate was 3.4 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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