



BEARFACTS 1990 – 2000

Ocean , New Jersey [34029]

Ocean is one of 21 counties in New Jersey. It is part of the [New York-Northern New Jersey-Long Island, NY-NJ-PA \(MSA\)](#). Its 2000 population of 513,654 ranked 7th in the state.

PER CAPITA PERSONAL INCOME

In 2000 Ocean had a per capita personal income (PCPI) of \$30,336. This PCPI ranked 16th in the state and was 79 percent of the state average, \$38,377, and 102 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 7.8 percent from 1999. The 1999-2000 state change was 9.0 percent and the national change was 6.8 percent. In 1990 the PCPI of Ocean was \$20,616 and ranked 15th in the state. The 1990-2000 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2000 Ocean had a total personal income (TPI) of \$15,582,027*. This TPI ranked 9th in the state and accounted for 4.8 percent of the state total. In 1990 the TPI of Ocean was \$8,960,347* and ranked 10th in the state. The 2000 TPI reflected an increase of 9.9 percent from 1999. The 1999-2000 state change was 9.9 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Ocean. In 2000 net earnings accounted for 59.7 percent of TPI (compared with 59.8 in 1990); dividends, interest, and rent were 22.0 percent (compared with 25.0 in 1990); and personal current transfer receipts were 18.3 percent (compared with 15.2 in 1990). From 1999 to 2000 net earnings increased 9.7 percent; dividends, interest, and rent increased 12.8 percent; and personal current transfer receipts increased 7.1 percent. From 1990 to 2000 net earnings increased on average 5.7 percent each year; dividends, interest, and rent increased on average 4.4 percent; and personal current transfer receipts increased on average 7.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Ocean increased from \$5,663,306* in 1999 to \$6,097,614* in 2000, an increase of 7.7 percent. The 1999-2000 state change was 9.1 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$3,592,003* to the 2000 estimate was 5.4 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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